

GEMS COMMERCIAL CO LTD.

CIN: L51109WB1983PLC035777

Admin. Office:

9/14, (First Floor) East Patel Nagar,
New Delhi – 110008

website: www.gemscommercial.co.in

Email: satishagarwal307@yahoo.com

Ph: +911125769111 (Multiple Lines)

Date: May 30, 2016

The President
Kolkata Stock Exchange Ltd
7- Lyons Range
Kolkata – 700001

Ref CSE Scrip Code = 17131 & 10017131

Sub: Financial Results as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 for quarter and year ended March 31, 2016, along with Auditors Report & Form-A.

Dear Sir,

In Continuation of our letter dated May 16, 2016, Please find enclosed herewith the followings:

1. Audited Financial Results for the Quarter and Year ended March 31, 2016 which has been duly approved in the Board Meeting held on May 30, 2016.
2. Auditors' Report of the Statutory Auditors of the Company on the Financial Results of the Company Quarter and Year ended March 31, 2016
3. Form-A (for non-qualified results)

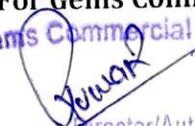
Please acknowledge receipt
For any further documents/information, please do let us know.

Thanking you

Yours faithfully

For Gems Commercial Co. Ltd.

For Gems Commercial Company Ltd.


Rajat Kumar
(Managing Director)
(DIN: 06535125)

Encl: As Above



Shiv & Associates

Chartered Accountants

J-5/144, Rajouri Garden, New Delhi - 110027

Phone no : 011-41003557

Mobile : 9891427211

Email id : hksinghal@yahoo.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **GEMS Commercial Co Limited**

We have audited the financial results of **GEMS Commercial Co Limited** for the quarter and Year ended on **31st March, 2016**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the the quarter as well as year ended on **31st March, 2016**.

For Shiv & Associates
Chartered Accountants
(Firm Registration No.009989N)



(Harendra Singhal)
(Partner)

(Membership Number. 083769)

Place: New Delhi

Date: 30/05/2016

Audited Financial Results for quarter and Year ended 31st March, 2016
M/S GEMS COMMERCIAL CO. LTD.

CIN: L51109WB1983PLC035777

Regd. Office: 11C, Ram Mohan Dutta Road, Ground Floor, Kolkata - 700020

Ph.No.: 033-24549610, Web: gemscommercial.co.in, Email id.: satishagarwal307@yahoo.com

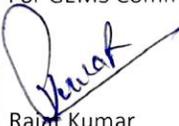
(` in Lakh)						
Part I	Particulars	3 months ended (31/03/2016)	Preceding 3 months ended (31/12/2015)	Corresponding 3 months ended in the previous year (31/03/2015)	year ended (31/03/2016)	year ended (31/03/2015)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(Refer Notes Below)						
1. Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)					
	(b) Other Operating Income	7.37	2.63	9.59	70.85	64.55
	Total income from Operations (net)	7.37	2.63	9.59	70.85	64.55
2. Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	69.00	-	68.99	24.88
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(69.00)	-	(68.99)	(17.58)
	(d) Employee benefits expense	0.64	0.51	0.48	2.04	1.56
	(e) Depreciation and amortisation expense	-	-	-	-	-
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.58	1.68	40.58	5.82	36.64
	Total Expenses	2.22	2.19	41.06	7.86	45.50
	3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	5.15	0.44	(31.47)	62.99	19.05
	4. Other Income	-	-	0.04	-	3.49
	5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	5.15	0.44	(31.43)	62.99	22.54
	6. Finance Costs	0.05	0.03	0.36	0.05	0.36
	7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	5.10	0.41	(31.79)	62.94	22.18
	8. Exceptional Items	-	-	-	-	-
	9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	5.10	0.41	(31.79)	62.94	22.18
	10. Tax expense	-	-	-	0.02	-
	11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	5.10	0.41	(31.79)	62.92	22.18
	12. Extraordinary items	-	-	76.40	(20.08)	76.40
	13. Net Profit / (Loss) for the period (11 ± 12)	5.10	0.41	44.61	42.84	98.58
	14. Share of Profit / (loss) of associates *	-	-	-	-	-
	15. Minority Interest*	-	-	-	-	-
	16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	5.10	0.41	44.61	42.84	98.58
	17. Paid-up equity share capital (Face Value of the Share shall be indicated)	623.50	623.50	623.50	623.50	623.50
	18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				196.18	153.34
	19. i Earnings Per Share (after extraordinary items) (of Rs 10/- each) (not annualised):					
	(a) Basic	0.08	0.01	0.72	0.69	1.58
	(b) Diluted	0.08	0.01	0.72	0.69	1.58
	19. ii Earnings Per Share (after extraordinary items) (of Rs 10/- each)					
	(a) Basic	0.08	0.01	0.72	0.69	1.58
	(b) Diluted	0.08	0.01	0.72	0.69	1.58
Note:						
1. The Above Financial Results were reviewed by the Audit Committee and are approved by Board of Directors of the Company at its meeting held on May 30, 2016.						
2. Previous year figures have been regrouped or rearranged wherever considered necessary.						
3. The Company operates in one segment only, hence segment reporting is not applicable on company.						
4. The Figure of 3 months ended on 31/03/2016 & 31/03/2015 are balancing figures between audited results for full financial year and published year to date results up to the 9 months of the respective financial year.						

For Gems Commercial Company Ltd.

Director/Authorised Signatory



FORM A

1.	Name of the company	GEMS Commercial Co Limited
2.	Annual financial statements for the year ended	March 31, 2016
3.	Type of Audit observation	Unqualified
4.	Frequency of observation	-----
5.	To be signed by-	For GEMS Commercial Co Ltd
	• CEO/Managing Director	 Rajat Kumar (Managing Director)
	• CFO	For GEMS Commercial Co Ltd  Raj Kumar (CFO & Director)
	• Auditor of the company	For SHIV & ASSOCIATES (Chartered Accountants) FRN No. 009989N  (Harendra Singhal) Partner M.No.: 083769
• Audit Committee Chairman	 Ritika Nanda (Audit Committee Chairman)	
		May 30, 2016